




NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION

A Touchstone Energy Cooperative 

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August 6, 2002

Tim Sanders  
Chief Solutions Officer  
Yahoo!  
17022 Heatherwood Way  
Morgan Hill, CA 95037

Dear Tim:

Thank you for helping us to make the CFC Forum 2002 a special event. Your general session on “What is the Most Powerful Force in Business” offered excellent insight to our members.

Based on comments of numerous attendees, I believe that CFC’s members who attended the Forum enjoyed it and derived significant benefit from it. I heard nothing but good reports about the agenda and the value of the various sessions, which provided substantive information as well as inspiration.

Your session was a significant part of the conference and added greatly to its success. I recognize the hard work it takes to prepare for a strong presentation. I thank you for your willingness to devote this effort and to share your expertise with us.

Thanks for the important role you played.

Sincerely,



Sheldon C. Petersen  
Governor and CEO